

BROMSGROVE 2016/17-2018/19			
	2016-17	2017-18	2018-19
	£000	£000	£000
Departmental Expenditure (Starting Position)	11,381	11,582	11,582
Incremental Progression/Inflation on Utilities	281	383	595
Unavoidables	507	525	531
Savings and Additional income	-401	-395	-393
Net Service Expenditure	11,767	12,095	12,314
Investment Income	30	122	169
Cost of Borrowing	274	394	458
Recharge to Capital Programme	-25	-25	-25
Net Operating Expenditure	12,046	12,586	12,916
Revenue Support Grant	-560	0	0
Changes to Government Grant - Admin Subsidy	35	66	94
RSG to Parishes & Non Parished	21	0	0
Business Rates Retention (Baseline Funding)	-1,600	-1,630	-1,680
Funding from Business Rate Growth	0	-150	-150
New Homes Bonus	-1,703	-1,703	-1,103
New Homes Bonus Community Scheme	101	79	83
Collection Fund Surplus (Council Tax)	-167	0	0
Council Tax	-7,224	-7,426	-7,674
Funding Total	-11,096	-10,763	-10,430
FUNDING GAP	950	1,822	2,486

Close Dolphin centre/build replacement	-236	-436	-436
Sunesis net profit	0	-90	-90
Increase fees by 5%+3%+3%	-67	-227	-396
Rent out Parkside	-75	-168	-168
Parkside interest saving			
Sale of Burcot £0.5m Hanover £2m XS Dolphin £1m	-57	-62	-60
Double bin lorry shifting	-60	-120	-120
Charge for evening parking	-60	-60	-60
Reduce events budget	-150	-150	-150
Cabinet reduced by one	-5	-5	-5
All chairs at standard rate	-8	-8	-8
Pavement parking	-7	-15	-15
Department savings/ see below	-389	-672	-672
Total budget savings	-1114	-2013	-2180
Transitional grant	-118	-114	
Surplus from 16/17, 17/18			-587
REVISED FUNDING GAP/SURPLUS	-282	-305	-281

Breakdown of Department savings :

Transformation	-20	-34	-34
Printing/repro	-8	-12	-12
ICT	-120	-200	-200
Democratice services	-27	-47	-47
Corporate/corp admin	-20	-35	-35
Business development	-130	-250	-250
Grants and donations	-24	-24	-24
Cultural and community cohesion	-12	-20	-20
Development control/planning	-28	-50	-50
TOTAL	-389	-672	-672